

Wallington Village Community Association

Financial Statements

for the year ending

31 March 2018

Wallington Village Community Association

Accounts for the year to 31 March 2018

1. Receipts & Payments Account

Income	Year ending 31 March 2018		Year ending 31 March 2017	
	£	£	£	£
Income Receipts				
Social Activities	1,734.58		3,905.90	
Fete	8,120.27		8,116.80	
Hiring of Hall	50,995.37		41,272.41	
Membership & Adverts	2,240.00		2,369.01	
Gift Aid Tax refund	384.75		724.15	
Bus	256.00		330.00	
			-	
		63,730.97		56,718.27
Fund raising income				
Donations	500.00		1493.29	
Annual Draw			784.50	
		500.00		2,277.79
Investment income				
Interest & dividends	4,541.60		5,136.96	
		4,541.60		5,136.96
TOTAL RECEIPTS		68,772.57		64,133.02
Payments				
Social Activities	2,520.39		5,802.40	
Fete	8,023.22		6,770.72	
Hall running costs & insurance	62,300.96		51,962.08	
Water meadow	0.00		0.00	
Environmental projects	3,696.93		2,470.33	
Administration	1,038.75		1,019.95	
Once In A While	2,044.72		2,228.83	
Bus	1,260.00		1,520.00	
Draw prizes	0.00		250.00	
Fete in advance	1,362.34		1,137.03	
TOTAL PAYMENTS		82,247.31		73,161.34
Gross income/expenditure for the year		<u>(13,474.74)</u>		<u>(9,028.32)</u>
Capital Released from FP Equity Fund	15,000.00			
Net payments/receipts for the year		1,525.26		(9,028.32)
Cash & Bank balances at 31 March 2017		103,873.47		112,901.79
Cash & Bank balances at 31 March 2018		<u>105,398.73</u>		<u>103,873.47</u>

Wallington Village Community Association

Accounts for the year to 31 March 2018

2. Statement of Assets and Liabilities at 31 March 2018

Assets	NOTES	Year ending 31 March 2018		Year ending 31 March 2017	
		£	£	£	£
Monetary Assets					
Bank & Cash Balances					
Ecology Building Society		10,555.96		20,381.06	
United Trust Bank Account		45,000.00		45,000.00	
United Trust Bank 1 yr Bond		20,260.00		20,000.00	
Lloyds Current Account		29,429.72		18,402.01	
Lloyds No 2 Account		27.03		-	
Cash Account		<u>126.02</u>		<u>90.40</u>	
			105,398.73		103,873.47
Investments					
CAF Equity growth fund (Valuation 31 March)			106,828.38		122,452.12
Total Monetary Assets			<u>212,227.11</u>		<u>226,325.59</u>
Non-Monetary Assets					
Buildings - Valuation 25 October 2015			1,336,867.00		1,336,867.00
Fixtures & fittings					
Brought forward, reduced by 10%		33,923.36		37,692.62	
Additions & replacements	1	<u>26,219.26</u>		<u>25,139.31</u>	
			60,142.62		62,831.93
Prepayments and receivables					
Gift aid to be recovered (Est)	2	300.00		350.00	
Fete Deposits		<u>1,362.34</u>		<u>1,137.03</u>	
			1,662.34		1,487.03
Total Non Monetary Assets			<u>1,398,671.96</u>		<u>1,401,185.96</u>
Total Assets			<u>1,610,899.07</u>		<u>1,627,511.55</u>
Liabilities					
Prior Years liabilities outstanding					
Fete stall deposits See note	3		21,600.00		
			395.00		52,550.00
Total Liabilities			<u>21,995.00</u>		<u>52,550.00</u>
 3. Analysis of Funds					
		Restricted	Unrestricted	Total	Total
Hall Rebuild		5,131.80	104,868.20	110,000.00	105,000.00
Hall Maintenance		-	20,000.00	20,000.00	20,000.00
Water Meadow		2,363.18	25,039.76	27,402.94	26,202.94
General Reserve		-	54,824.17	54,824.17	75,122.65
Total Funds		<u>7,494.98</u>	<u>204,732.13</u>	<u>212,227.11</u>	<u>226,325.59</u>

Accounts for the year to 31 March 2018

4. Notes to the accounts

1 Fixtures & Fittings

5-Arch Bridge Streetlight	2,354.52
Kitchen Refurbishment	13,104.00
Hall Lighting	6,115.74
Boiler Replacement	485.00
Kitchen work (fitting)	2,000.00
Kitchen work (flooring)	2,160.00
Total tangible expenditure	<u>26,219.26</u>

2 Prepayments and receivables

Gift aid recoverable

2017/18 (estimate)	300
Fete deposits	1,362.34
TOTAL	<u>1,662.34</u>

3 Liabilities

Fete Stall Deposits	395.00
5-Arch Bridge Resurfacing	11,600.00
EA Flood Defence Project	10,000.00
Total liabilities	<u>21,995.00</u>
Prior year liabilities settled	30,950.00