

Wallington Village Community Association

Financial Statements

for the year ending

31 March 2020



Wallington Village Community Association

Accounts for the year to 31 March 2020

1. Receipts & Payments Account

Income	Year ending 31 March 2020		Year ending 31 March 2019	
	£	£	£	£
Income Receipts				
Hiring of Hall	59,500.20		60,458.91	
Gift Aid Tax refund	388.04		392.75	
Fete	9,165.87		6,826.50	
Membership & Adverts	2,363.50		2,212.00	
Social Activities	5,507.55		991.23	
Environmental projects	7,332.00		0.00	
Bus	144.00		301.00	
		<u>84,401.16</u>		<u>71,182.39</u>
Fund raising income				
Donations	39.92		0.00	
Annual Draw	<u>0.00</u>		<u>0.00</u>	
		39.92		0.00
Investment income				
Interest & dividends	<u>4,196.05</u>		<u>3,677.18</u>	
		4,196.05		3,677.18
TOTAL RECEIPTS		<u>88,637.13</u>		<u>74,859.57</u>
Payments				
Hall running costs & insurance	50,123.99		60,098.82	
Fete	9,597.10		8,060.78	
Social Activities (Incl 40th Dinner)	8,705.47		2,002.67	
Water meadow	0.00		0.00	
Environmental projects	15,408.02		1,731.83	
Administration	1,127.80		522.69	
Once In A While	2,881.03		2,227.00	
Bus	1,330.00		1,460.00	
Draw prizes	0.00		0.00	
Fete in advance	<u>0.00</u>		<u>1,746.54</u>	
TOTAL PAYMENTS		<u>89,173.41</u>		<u>77,850.33</u>
Gross income/expenditure for the year		<u>(536.28)</u>		<u>(2,990.76)</u>
Capital Released from FP Equity Fund	0.00		0.00	
Net payments/receipts for the year		(536.28)		(2,990.76)
Cash & Bank balances at 31 March 2019		102,407.97		105,398.73
Cash & Bank balances at 31 March 2020		<u>101,871.69</u>		<u>102,407.97</u>

Wallington Village Community Association

Accounts for the year to 31 March 2020

2. Statement of Assets and Liabilities at 31 March 2020

Assets	NOTES	Year ending 31 March 2020		Year ending 31 March 2019	
		£	£	£	£
Monetary Assets					
Bank & Cash Balances					
Ecology Building Society		10,768.14		10,661.52	
United Trust Bank Account		46,318.17		45,611.20	
United Trust Bank 1 yr Bond		20,976.33		20,584.16	
Lloyds Current Account		23,642.97		24,212.07	
Lloyds No 2 Account		60.08		1,045.56	
Cash Account		<u>106.00</u>		<u>293.46</u>	
			101,871.69		102,407.97
Investments					
CAF Equity growth fund (Valuation 31 March)			82,699.46		105,849.56
Total Monetary Assets			<u>184,571.15</u>		<u>208,257.53</u>
Non-Monetary Assets					
Buildings - Valuation 25 October 2015			1,336,867.00		1,336,867.00
Fixtures & fittings					
Brought forward, reduced by 10%		78,444.27		54,128.36	
Additions & replacements	1	<u>18,179.28</u>		<u>33,031.94</u>	
			96,623.55		87,160.30
Prepayments and receivables					
Gift aid to be recovered (Est)	2	350.00		380.00	
Fete Deposits		<u>0.00</u>		<u>1746.54</u>	
			350.00		2,126.54
Total Non Monetary Assets			<u>1,433,840.55</u>		<u>1,426,153.84</u>
Total Assets			<u>1,618,411.70</u>		<u>1,634,411.37</u>
Liabilities					
Prior Years liabilities outstanding			0.00	21,600.00	
New liabilities 2019/20	3		0.00	18,243.14	
Total Liabilities			<u>0.00</u>		<u>39,843.14</u>
3. Analysis of Funds					
		Restricted	Unrestricted	Total	Total
Hall Rebuild (add £5000pa)		5,131.80	114,868.20	120,000.00	115,000.00
Hall Maintenance		0.00	20,000.00	20,000.00	20,000.00
Water Meadow (add £1200pa)		2,363.18	27,439.76	29,802.94	28,602.94
General Reserve		0.00	14,768.21	14,768.21	44,654.59
Total Funds		<u>7,494.98</u>	<u>177,076.17</u>	<u>184,571.15</u>	<u>208,257.53</u>

Accounts for the year to 31 March 2020

4. Notes to the accounts

1 Fixtures & Fittings

Toilets Refurbishment (this FY)	14,400.28
Disabled Toilets refurbishment	3,779.00
Total tangible expenditure	<u>18,179.28</u>

2 Prepayments and receivables

Gift aid recoverable

2019/20 (estimate)	350.00
Fete deposits	0.00
TOTAL	<u>350.00</u>

3 Liabilities

Nil	0.00
Total liabilities	<u>0.00</u>