

Wallington Village Community Association

Financial Statements

for the year ending

31 March 2015

Accounts for the year to 31 March 2015

1. Receipts & Payments Account

	Year ending 31 March 2015		Year ending 31 March 2014	
	£	£	£	£
Income Receipts				
Bus	349.00		507.00	
Fete	9,472.19		9,261.12	
Hiring of Hall	34,313.32		31,862.60	
Social Activities	6,095.65		5,795.25	
Gift Aid Tax refund	786.61		914.72	
Membership & Adverts	<u>2,368.00</u>		<u>1,784.00</u>	
		53,384.77		50,124.69
Fund raising income				
Donations	-		125.96	
Annual Draw	<u>1,177.00</u>		<u>1,114.00</u>	
		1,177.00		1,239.96
Investment income				
Interest & dividends	<u>5,054.32</u>		<u>4,905.09</u>	
		5,054.32		4,905.09
TOTAL RECEIPTS		<u>59,616.09</u>		<u>56,269.74</u>
Payments				
Administration	1,076.06		1,928.08	
Bus	1,330.00		1,325.00	
Draw licence & prizes	20.00		20.00	
Environmental projects	1,285.16		1,104.00	
Fete in advance	1,070.08		1,280.73	
Fete	6,021.74		8,025.80	
Water meadow	660.00		540.00	
Hall running costs & insurance	38,026.09		28,061.50	
Once In A While	3,408.21		3,062.74	
Social Activities	<u>7,381.62</u>		<u>6,924.75</u>	
TOTAL PAYMENTS		60,278.96		52,272.60
Gross expenditure for the year		<u>-662.87</u>		<u>3,997.14</u>
CAF Equity investment		0.00		0.00
Net payments/receipts for the year		<u>(662.87)</u>		<u>3,997.14</u>
Cash & Bank balances at 31 March 2014/13		91,612.94		87,615.80
Cash & Bank balances at 31 March 2015/14		<u><u>90,950.07</u></u>		<u><u>91,612.94</u></u>

Accounts for the year to 31 March 2015

2. Statement of Assets and Liabilities at 31 March 2015

Assets	NOTES	Year ending 31 March 2015		Year ending 31 st March 2014	
		£	£	£	£
Monetary Assets					
Bank & Cash Balances					
Scottish Widows fixed rate 1		20,000.00		20,000.00	
Scottish Widows fixed rate 2		45,000.00		45,000.00	
Ecology Building Society		10,105.53		10,005.48	
CafGold Deposit Account		5,005.82		0.85	
CafCash Cheque Account		4,036.71		6,000.27	
Lloyds TSB current account		6,668.53		10,513.08	
Cash Account		<u>133.48</u>		<u>93.26</u>	
			90,950.07		91,612.94
Investments					
CAF Equity growth fund (Valuation 31 March)			112,369.53		108,372.51
Total Monetary Assets			<u>203,319.60</u>		<u>199,985.45</u>
Non-Monetary Assets					
Buildings - Valuation 27 October 2010			992,400.00		992,400.00
Fixtures & fittings	1				
Brought forward, reduced by 10%		42,991.30		39,283.08	
Additions & replacements		<u>3,542.80</u>		<u>8,485.03</u>	
			46,534.10		47,768.11
Prepayments and receivables					
Draw licence		-		20.00	
Gift aid to be recovered	2	422.00		854.00	
Fete Deposits		<u>1,070.08</u>		<u>1,280.73</u>	
			1,492.08		2,154.73
Total Non Monetary Assets			<u>1,040,426.18</u>		<u>1,042,322.84</u>
Total Assets			<u>1,243,745.78</u>		<u>1,242,308.29</u>
Liabilities					
Advertising receipts for next year	3	200.00		160.00	
Total Liabilities			<u>200.00</u>		<u>160.00</u>
3. Analysis of Funds					
	Restricted	Unrestricted	Total		Total
Hall Rebuild	5,131.80	89,868.20	95,000.00		90,000.00
Hall Maintenance	-	20,000.00	20,000.00		20,000.00
Water Meadow	2,363.18	21,439.76	23,802.94		22,602.94
General Reserve	-	64,516.66	64,516.66		67,382.51
Total Funds	<u>7,494.98</u>	<u>195,824.62</u>	<u>203,319.60</u>		<u>199,985.45</u>

Accounts for the year to 31 March 2015

4. Notes to the accounts

1 Fixtures & Fittings

Items over £500

Kitchen improvements	2,206.80
Defibrillator	1,336.00
Total tangible expenditure	<u>3,542.80</u>

Other expenses incurred but left as revenue expenditure includes:

Repairs around hall	1,406.00
Repainting	6,679.20
Replacement carpets	3,265.00

2 Prepayments and receivables

Gift aid recoverable

2014/15 estimated	422.00
TOTAL	<u>422.00</u>

3 Liabilities

Advertising received in March relating to the Once in a While magazines for 2015/16

Advertising	200.00
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Independent examiner's report on the accounts

I report to the trustees/members of Wallington Village Community Association (Charity no: 1038479) on the accounts for the year ended 31 March 2015, set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 21 May 2015

Name: Lindsay Elliott

Relevant professional qualification or body: Chartered Accountant

Address: 19B Riverside Avenue, Fareham, PO16 8TF